

Account Number	Account Name	Asset Description	Security ID	Quantity	Trade Date	Unit Cost	Total Purchase Cost	Bid Level Price	Total Bid Level Price	Change In Price Paid and Total Bid Amount	% of Assets
RMB014069	NORTHFIELD Library										
FEDERAL HOME LN BKS STEP UP JK-2027 2.000%	313380AA5	125000	7/19/2012	\$100.00	\$125,000.00	\$84.90	\$106,125.00	(\$18,875.00)	27.34%		
08/13/27 B/E DTD 08/13/12 CLB											
FEDERAL NATL MTG ASSN MEDIUM TERM NTS STEP UP 2.250% 09/27/27 B/E DTD	3136G0B34	125000	9/10/2012	\$100.00	\$125,000.00	\$86.45	\$108,062.50	(\$16,937.50)	27.70%		
09/27/12 CLB											
GNMA GTD MTG PASS THRU CTFS POOL # 698279 4.000% 06/15/24 B/E DTD 06/01/09	36296QXG9	435000	6/21/2012	\$106.81	\$269,823.87	\$104.40	\$268,931.02	(\$892.85)	38.99%		
ROMULUS MICH TAX INCREMENT FIN AUTH RFDG-TAX INCREMENT DEV 4.100% 11/01/17 B/E DTD 09/15/04 CLB	776200BQ9	25000	9/14/2009	\$95.69	\$23,922.50			(\$23,922.50)	5.98%		
RMB014028 NORTHFIELD MIF Fund											
FEDERAL NATL MTG ASSN MEDIUM TERM NTS STEP UP 2.250% 08/23/27 B/E DTD 08/23/12 CLB	3136G0XH9	150000	8/17/2012	\$100.00	\$150,000	\$87.000	\$130,500.00	(\$19,500.00)	36.01%		
FEDERAL HOME LN BKS STEP UP BX-2028 2.250% 01/28/28 B/E DTD 01/28/13 CLB	313381XD2	100000	1/17/2013	\$100.00	\$100,000	\$83.985	\$83,985.00	(\$16,015.00)	23.47%		
FEDERAL HOME LN BKS STEP UP EI-2028 2.500% 03/28/28 B/E DTD 03/28/13 CLB	313382F57	100000	3/25/2013	\$100.00	\$100,000	\$85.950	\$85,950.00	(\$14,050.00)	23.81%		
FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS CONS BOND 0.780% 01/30/17 B/E DTD 07/30/12 CLB	3133EA81	35000	9/7/2012	\$99.92	\$34,965.00	\$97.250	\$34,037.50	(\$927.50)	8.84%		
FEDERAL NATL MTG ASSN MEDIUM TERM NTS STEP UP 2.250% 09/27/27 B/E DTD 09/27/12 CLB	3136G0B34	33000	9/10/2012	\$100.00	\$33,000	\$86.450	\$28,528.50	(\$4,471.50)	7.88%		

% of Portfolio	Annual Income	Current Yield	Term
20.09%	\$2,500.00	2.17%	SHORT
20.36%	\$2,812.50	2.41%	SHORT
28.66%	\$6,180.62	3.77%	LONG
4.40%	\$1,025.00	4.07%	LONG
27.26%	\$3,375.00	2.4%	SHORT
17.77%	\$2,250.00	2.46%	SHORT
18.02%	\$2,500.00	2.69%	SHORT
6.69%	\$273.00	0.79%	SHORT
5.97%	\$742.50	2.41%	SHORT

Account Number	RMB014044
Account Name	NORTHFIELD Sewer

Asset Description	Security ID	Quantity	Trade Date	Unit Cost	Total Purchase Price	Bid Level Price	Total Bid Level Amount	Change In Price Paid and Total Bid Amount	% of Assets	% of Portfolio	Annual Income	Current Yield	Term
FEDERAL HOME LN BKS STEP UP BX-2028 2.250% 01/28/28 B/E DTD	313381XD2	260000		\$100.00	\$260,000.00	\$83.985	\$218,361.00	(\$41,639.00)	13.39%	12.04%	\$5,850.00	2.46	
FEDERAL NATL MTG ASSN MEDIUM TERM NTS STEP UP 2.250% 09/27/27 B/E DTD 09/27/12 CLB	3136G0B34	317000		\$100.00	\$317,000.00	\$86.450	\$274,046.50	(\$42,953.50)	16.62%	14.94%	\$7,132.50	2.41	
FEDERAL HOME LN BKS STEP UP JK-2027 2.000% 08/13/27 B/E DTD 08/13/12 CLB	313380AA5	125000	7/19/2012	\$100.00	\$125,000.00	\$84.900	\$106,125.00	(\$18,875.00)	6.47%	5.81%	\$2,500.00	2.17	SHORT
FEDERAL HOME LN BKS STEP UP IM-2027 2.000% 07/26/27 B/E DTD 07/26/12 CLB	313379YU7	225000	6/28/2012	\$100.00	\$225,000.00	\$84.950	\$191,137.50	(\$33,862.50)	11.63%	10.45%	\$4,500.00	2.18	LONG
FEDERAL NATL MTG ASSN MEDIUM TERM NTS STEP UP 2.250% 08/23/27 B/E DTD 08/23/12 CLB	3136G0XH9	175000	8/17/2012	\$100.00	\$175,000.00	\$87.000	\$152,250.00	(\$22,750.00)	9.22%	8.29%	\$3,937.50	2.4	SHORT
FEDERAL NATL MTG ASSN MEDIUM TERM NTS WITH 10-DAY CALL NO ZERO COUPON 0.000% 03/17/31 B/E DTD 12/22/01	3136F1EQ9	582000	2/3/2012	\$52.28	\$289,079.40	\$44.475	\$258,844.50	(\$30,234.90)	15.17%	13.64%	\$0.00		LONG
INTERNATIONAL BK FOR RECON & DEV MEDIUM TERM BK NTS BOOK EN ENTRY R 0.000% 05/01/30 B/E DTD 05/19/00	4590SUBH6	200000	2/3/2012	\$54.49	\$103,611.60	\$46.885	\$93,770.00	(\$9,841.60)	5.42%	4.87%	\$0.00		LONG
WAYNE CNTY MICH TAXABLE-NTS 5.000% 09/15/13 B/E DTD	944488QM0	110000		\$102.45	\$112,695.00	\$100.000	\$110,000.00	(\$2,695.00)	6.21%	5.58%	\$5,500.00	4.98	
WELLS FARGO BK N A SAN FRANCISCO CALIF CTF DEP DTD 11/06/2009 ACT/365 2.000% 03/22/22 B/E DTD 03/21/12 CLB	94986TJZ1	250000	3/12/2012	\$100.00	\$250,000.00	\$94.950	\$237,375.00	(\$12,625.00)	13.88%	12.47%	\$5,000.00	2.03	LONG
STANDARD FED BK N A TROY MICH CTF DEP ACT/365 ZERO COUPON 0.000% 05/20/19 B/E DTD 03/16/05	85339RZM4	40000	6/16/2009	\$81.01	\$32,404.00	\$84.580	\$33,832.00	\$1,428.00	1.98%	1.78%	\$0.00		LONG

TOTAL SHORT

-\$329,640.35