NORTHFIELD TOWNSHIP

MEMO

To: Northfield Township Board

From: Howard Fink

Date: 9/22/2016

Re: Driftwood Marina/75 Barker Parking Proposal

Dear Township Board,

Attached is a proposal from Soamer and his attorney regarding 75 Barker. I do not believe this is in a format appropriate for review, however I would like to get it in front of the board for general discussion. I would like to get feedback on the details of the proposal so I have a better idea on how to move forward. While I am in favor of supporting local businesses, this document is not in a format where I can recommend approval.

Sincerely

Howard Fink, Township Manager

DRIFTWOOD MARINA PARKING PROPOSAL RE: 75 BARKER STREET

Be it known to the Township of Northfield, that Soamer Jamil, intends to develop the "Driftwood Marina" property. That said development of a bar and grill on said property will assuredly benefit and revitalize the downtown area of Whitmore Lake. That said development shall be a positive influence on the area by its very nature. It is therefore so proposed:

- -Parking for the new development shall remain public as available and supplied by the Township
- -In full consideration for the option to purchase the property located at 75 Barker Street, the
- "Driftwood Marina" project with Mr. Jamil as the agent, requests an option to purchase the aforementioned property for \$75,000. Said option shall be absolute and shall continue for a period of 20 years.
- -Said option price is determined by property research as to previous listing prices, the condition of the building on the property, the potential cost of the demolition of said building, the limited leasing potential of said building, and the benefit to the community of the "Driftwood Marina" project.

 -The future development will rely on public parking until such time as it is no longer economically feasible based upon Township development, at such time the option will be exercised by said

Said proposal being hereby submitted and believed to be in the best interest of the Township. Consideration and is greatly appreciated by the board.

development.

Respectfully Submitted,

SOAMER JAMIL