

Township Manager's Report prepared by Steve Aynes for the April 9, 2019 Board Meeting

Proposed Wastewater Treatment Retention Tank

A decision is needed to include or not include this proposed project in the 2019/2020 Fiscal Year Budget which begins July 1, 2019.

- The first step would be to retain an engineering firm which would be authorized by the Board to start preparation of preliminary plans and determine the scope of the project and an engineer's estimate of the cost of the project. The Board would also need to retain the services of bond counsel and financial advisor who would prepare the bond offering.
- Bond Counsel would prepare the Resolution for the Board regarding the intended issuance of the bonds and authorizing publication of the referendum notice.
- The Referendum notice would be published. (The local Ordinance requirements for notice to the public required for incurring debt would follow later after construction bids were received.)
- The 45-day notice would be published in a local newspaper qualifying for publication of municipal notices.
- During this time, construction drawings for the project could be prepared.
- Any action regarding either a referendum or completion of the notice time without a referendum would be considered. If there is no referendum petition submitted, then the next step would be to advertise for bids.
- Bids would be received. The selection of best contractor submitted bid would be considered.
- The next step would be to authorize the sale of bonds to finance the improvement.
- This would be followed by authorization of acceptance of the best bond submittal and award of bid to the best contractor.

The Board could stop the process or delay the process at any of these steps up to the point of the Board awarding a construction contract or awarding the sale of bonds to a purchaser.

I am providing this as a summary for the Board and public following the last meeting discussing this potential project.

Budget for the next Fiscal Year

Discussion/Revision of the draft FY 2019/20 Budget is planned for the April 9 and 23 meetings. The proposed schedule suggests the Board receiving the final draft version in time to vote on the final budget at the May 14 meeting with the Budget Resolution signed on 5/28/19. In the event the Board needs more time to discuss the Budget, it could be discussed at the June 11 and/or June 25 Board meeting. This schedule allows the Board the three months of April, May, and June to discuss the budget rather than one month as was scheduled last year.